

Message Text

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44

ACTION NEA-09

INFO OCT-01 ISO-00 SAB-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FEAE-00 FPC-01 H-01

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 PA-01 PRS-01

USIA-06 /088 W

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R 211525Z FEB 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 2282

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

USINT BAGHDAD

AMEMBASSY DAMASCUS

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY TRIPOLI

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E.O. 11652: NA

TAGS: ENRG

SUBJECT: EGYPT OPENS NEW OIL FIELDS

1. MINISTER OF PETROLEUM AHMAD HILAL OFFICIALLY OPENED NEW RAMADAN OIL FIELD, OFFSHORE GULF OF SUEZ, ON FEB 17, 1975. NEW FIELD, WHICH WAS DISCOVERED IN MAY, 1974 BY AMOCO ALMOST EXACTLY BETWEEN EXISTING MORGAN AND JULY FIELDS ACTUALLY BEGAN PUMPING ON DEC 24, 1975. FIELD HAS NOT BEEN PROVEN YET BUT THICKNESS OF OVER 1400 FEET MAKE IT POSSIBLY LARGEST FIELD EVER DISCOVERED IN EGYPT. SINGLE WELL HAS BEEN PRODUCING AVERAGE OF 27,500 BARRELS PER DAY SINCE

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DEC 24. AMOCO PLANS THREE ADDITIONAL WELLS AND ESTIMATES

THAT FIELD WILL BE PRODUCING UP TO 100,000 BARRELS PER DAY.
AMOCO PERSONNEL WORKING WITH NEW FIELD SAY IT HAS FIRST
RATE QUALITIES IN TERMS OF CRUDE QUALITY AND PRESSURE.
QUICK EXPLOITATION WAS POSSIBLE BECAUSE OF FACT THAT AMOCO
HAD PIPE LAYING SHIP IN THE GULF WORKING ON NEW PIPELINE
FOR JULY FIELD.

2. CURRENT PRODUCTION FROM RAMADAN FIELD BRINGS TOTAL
EGYPTIAN PRODUCTION TO 250,000 BARRELS PER DAY. ASIDE
FROM EGYPTIAN GENERAL PETROLEUM COMPANY (EGPC), WHICH
IS STILL EXPLOITING THE SHELL OIL FIELDS ALONG SHORE GULF OF SUEZ
AND DOES SELL ON THE SPOT MARKET, AMOCO TELLS US THERE IS
NO OIL FROM EGYPT BEING SOLD IN THE INTERNATIONAL MARKET.
AMOCO AND PHILLIPS ARE SPLITTING THEIR CRUDE PRODUCTION ABOUT
65-35 WITH THE EGYPTIAN GENERAL PETROLEUM COMPANY (EGPC),
AND USING IT TO MEET COMMITMENTS IN THEIR EUROPEAN OPERATIONS.
EGPC IS USING CRUDE FOR SUEZ AND ALEXANDRIA REFINERIES.
EILTS

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Message Attributes

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Disposition Approved on Date:
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05 JUL 2006

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